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## **Element Lifestyle Retirement Announces Management Appointments**

**March 12, 2018, Vancouver, BC - Element Lifestyle Retirement Inc. (the “Company” or “Element”) (TSX.V: ELM)** announced today the appointment of Mr. Konstantin Lichtenwald as the Company’s Chief Financial Officer.

Mr. Lichtenwald brings to Element over 10 years of finance and accounting experience, specializes in providing corporate finance, valuation, taxation, financial reporting, consulting and other accounting services to both small businesses as well as public commodity resource companies. Mr. Lichtenwald also assists in many aspects of clients’ administration, financing and other activities including corporate compliance, accounting, financial management and IPO, RTO.

The Board also announces the appointment of Ms. Teresa Sun as Corporate Secretary. Ms. Sun is a Communications professional and a seasoned event organizer, with strategic planning and sound project management experience across Asia Pacific and North America. Prior to joining Element, Ms. Sun had over 15 years of work experience in Asia, with 8 years of practice in Communications, specializes in internal communications and employee engagement. Ms. Sun is a certified Project Management Professional, holds a Bachelor Degree in Administrative and Commercial Studies in Social Organization & Human Relations.

*The Element team welcomes Mr. Lichtenwald, bringing with him a wealth of invaluable knowledge and experience to the Company. His expertise will add exceptional value as we move forward with the development of the Opal flagship, Oasis communities, as well as the recently named ‘Aquara by Element’ project in downtown Victoria, B.C.”, commented Michael Diao, CEO of Element.*

The Board thanks President Don Ho for his interim role as Chief Financial Officer.

### **About Element Lifestyle Retirement Inc.**

Element was established in June 2013 in Vancouver, British Columbia and is in the business of providing specialized development expertise and flexible, innovative management services for intergenerational retirement communities. The core business of Element has been the development and management of third party assets in the “retirement community” space but has now moved into the acquisition arena. The organization aspires to be one of the most respected aging-in-place retirement living specialists in North America, emphasizing the intergenerational “Continuum-of-Lifestyles” model, which encompasses a smooth, seamless transition for seniors from independence to assisted living to complex care, in an



environment that integrates accommodation and activities for all ages, all in the same residential community. The management team of Element has several decades of experience developing and operating retirement communities.

**ON BEHALF OF THE BOARD OF DIRECTORS  
ELEMENT LIFESTYLE RETIREMENT INC.**

*"Michael Diao"*

Chief Executive Officer and Director

For further information, please visit [www.elementliving.com](http://www.elementliving.com) or contact Investor Relations at (604) 676-1418.

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**Forward Looking Statement Caution**

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to development of Element's business, including statements regarding completion of the acquisition of the Lands, development of a project on the Lands, financing of the project proposed for the Lands, future revenues, assessing opportunities and advancing the Company's plans. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks associated with Element's business as disclosed in the Company's most recently filed MD&A. The statements in this news release are made as of the date of this release. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

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