

Element Lifestyle Retirement Inc.

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FOR IMMEDIATE RELEASE

ELEMENT LIFESTYLE RETIREMENT INC. UPDATES OASIS ZONING APPLICATION

VANCOUVER, B.C. FEBRUARY 18, 2016: Element Lifestyle Retirement Inc. (TSX-Venture: ELM) is pleased to announce that it has submitted an amendment application to Zoning Bylaw 2500 to permit development of Oasis by Element, a senior-focused master planned intergenerational residential community. Located on approximately 6.94 hectares/17.15 acres of land within the Township of Langley, at 7743 and 7787 – 200th Street, it is designed to provide the full spectrum of lifestyles for seniors from Independent Living and Assisted Living, through Memory Care and Complex Care. Its unique vision recognizes the sense of meaning, purpose and legacy of family: it is master planned to accommodate seniors' adult children and grandchildren to live within short walking distance, supported by a range of surrounding daily conveniences including groceries, banks, wellness and fitness facilities, and child care and education.

Consistent with the Township of Langley Official Community Plan (OCP), the Willoughby Community Plan (WCP) and the Jericho Sub-Neighborhood Plan (JSNP) rezoning is required in order to permit the phased development of up to 1000 multi-family residential and community care units (or equivalent) in a variety of residential housing, and up to 2,462 square meters of local commercial space. Michael Diao, CEO of element^{TM'}s, comments that "We are pleased with the current progress. There is a positive working relationship with Township of Langley as we plan out details behind engineering and servicing of this large scale project. It is exciting to pioneer the realization of the Township's vision for its high density, sustainable core."

The design for Oasis accommodates element^{TM'}s campus of care neighborhood program within architecture that enhances the significant landscape feature of Latimer Creek. Residential towers will provide a range of units for the more physically active and independent residents while low- and mid-rise structures are organized around central courtyards and maintain a human-scaled relationship to the pedestrian realm and outdoor/recreational spaces. To view an artist rendering please go to the Company's website www.elementlifestyleretirement.com.

About Element Lifestyle Retirement

Element was established in June 2013 in Vancouver, British Columbia. It is in the business of providing specialized development expertise and flexible, innovative management services for senior retirement communities. The core business of elementTM is the development and management of third party assets in the senior retirement community space. Element aspires to be one of the most respected senior living specialists in North America, emphasizing the "Continuum-of-Care" model, which encompasses a smooth, seamless transition for seniors from independence to assisted living to complex care. The management team of Element has over 20 years of experience developing and operating retirement communities.



ON BEHALF OF THE BOARD ELEMENT LIFESTYLE RETIREMENT INC.

"Michael Diao"

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