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## FOR IMMEDIATE RELEASE

## **ELEMENT LIFESTYLE RETIREMENT INC. COMMENTS ON QUARTERLY REPORT**

**VANCOUVER, B.C. April 6, 2016:** Element Lifestyle Retirement Inc. (TSX-Venture: ELM) is pleased to report its third quarter financial results as filed on www.sedar.com April 4, 2016.

Mr. Don Ho, President and Director of Element and Mr. Michael Diao, CEO and Director of Element had the following comments on the progress of the Company.

"We are very pleased with the financial results for the nine month period ending February 29, 2016." said Mr. Ho. "With both our flagship Opal project on Vancouver's west side due to break ground this summer and our Oasis project in Langley moving forward through the design, zoning and development permit stage we anticipate major progress on both projects over the next six months."

Mr. Diao added "While we are excited with the progress of our Canadian based projects we are actively working on applying our business model (consulting and management services) in foreign markets with a strong focus in China. The populace in both countries is aging with a tremendous demand for retirement, independent, and assisted living. Element's business focus is to supply and manage all facets of retirement living with its emphasis on quality, intergenerational connection, and its 'Continuum-of-Lifestyles' model."

## **About Element Lifestyle Retirement**

Element was established in June 2013 in Vancouver, British Columbia. It is in the business of providing specialized development expertise and flexible, innovative management services for senior retirement communities. The core business of Element is the development and management of third party assets in the "senior retirement community" space. Element aspires to be one of the most respected senior living specialists in North America, emphasizing the "Continuum-of-Lifestyles" model, which encompasses a smooth, seamless transition for seniors from independence to assisted living to complex care. The management team of Element has over 20 years of experience developing and operating retirement communities.

## ON BEHALF OF THE BOARD ELEMENT LIFESTYLE RETIREMENT INC.

"Michael Diao"

Chief Executive Officer and Director

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